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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

CONFIDENTIAL

COUNTRY China

SUBJECT Banks and Currency Printing, Communist China

25X ACQUIRED PLACE

25X DATE OF INFO.

CD NO.

25X1A

DATE DISTR.

17 Jan. 1950

NO. OF PAGES 1

NO. OF ENCLS.
(LISTED BELOW)SUPPLEMENT TO
REPORT NO.

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1. Early in 1950 Communist authorities will move the main offices of the Bank of China and the Bank of Communications from Shanghai to Peiping. A local office in Shanghai will handle unfinished business there, and private shareholders will not be affected by the move.
2. The Communists have promised 16 seats for private shareholders when the new board of directors and the supervisory committee for the Bank of China are selected.
3. Early in January Communist authorities in Peiping were printing Jenminpiao (JMF) \$5,000 denomination notes in green.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

Document No.

No Change in Class.

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Class. Changed To: TS S-C

Auth.: HR 70-2

Date: June 28

By:

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